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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

LUSHANG

魯商集團

**SHANDONG COMMERCIAL GROUP CO., LTD.
(山東省商業集團有限公司)**

(Incorporated with limited liability in the People’s Republic of China)

**U.S.\$120,000,000 8.5 per cent. Bonds due 2021 (the “Bonds”)
(Stock Code: 5512)**

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

Zhongtai International

DBS Bank Ltd.

Co-manager (in relation to PRC matters)

Evergrowing Bank Co., Ltd.

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Bonds as described in the offering circular dated 24 December 2018, by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap.571) of Hong Kong) only. The listing of the Bonds is expected to become effective on 2 January 2019.

Hong Kong, 31 December 2018

As at the date of this announcement, the directors of Shandong Commercial Group Co., Ltd. are Mr. GAO Honglei, Mr. LIU Shouliang, Mr. LI Lin, Mr. LI Xiangjun, Mr. ZHANG Bo, Mr. ZHOU Yansheng and Mr. LI Yuming.